



HIGHLANDS Seminole Club

Avon Park • Lake Placid • Sebring
Florida

HAYWOOD O. TAYLOR ENDOWED SCHOLARSHIP

Fund Number 6837

GUIDELINES

Highlands Seminole Club
Dee Dee Martin, President
339 CR 29
Lake Placid, FL 33852
863-465-1265



Local Scholarship Chairman

Mrs Susan Whitehead
3721 Creekside Dr.
Sebring, FL 33875
863-471-0541



Florida State University
Office of Financial Aid - Star Center
Tallahassee, FL 32306
(Accounts) (1-850-644-1427)

Florida State University Foundation
225 University Center Blvd.
Suite 4100
Tallahassee, FL 32306
850-644-8626

Applications available for download in PDF format at:
www.highlandsseminoles.org • info@highlandsseminoles.org

**HIGHLANDS SEMINOLE CLUB
HAYWOOD TAYLOR ENDOWED SCHOLARSHIP FUND**

**Section I
PREAMBLE**

The Highlands County Seminole Club (hereinafter called "The Club") through its Board of Directors, voted on June 8, 1993, to establish the Highlands Seminole Club's Haywood O. Taylor Endowed Scholarship fund (hereinafter called the "scholarship(s)") for the benefit of Highlands County residents attending Florida State University (hereinafter "FSU"). The scholarship(s) will be administered by the Florida State University Foundation (hereinafter "the Foundation") in Tallahassee, Florida.

Citing his college friendships and the quality of FSU academics as the basis of his lifelong financial success, prominent Sebring banker, Haywood O. Taylor, a 1953 graduate of FSU, made a generous gift to the The Club that has provided the basis of this endowment.

To insure that the scholarship will eventually become self-supporting and not be dependent on the financial condition of The Club, it was voted by the Board of Directors to establish this endowment fund with the initial contribution of \$50,000 made by Mr. Taylor. It is hoped that this amount will be increased over the years through fund raising by The Club and direct contributions by individuals and business groups.

Once the endowment has been established, the Foundation annually will inform The Club of how much money is available for an award, or awards, based on the spending policy of the FSU Foundation. It is the desire of the Club to award *eighty per cent* (80%) of that amount to be divided equally among scholarship recipients. The remaining *twenty per cent* (20%) will become part of the principal to insure that the funding of the scholarship can meet increased academic costs in future years.

The Club retains the right to defer the scholarship upon a majority vote of its Board of Directors if financial conditions indicate the inadvisability of the disbursement for a given year. Notice of such deferment will be made to the Foundation within sixty (60) days of The Club's notification of available funds for the endowment. In the event The Club should disband, The Foundation shall have sole discretion in the administration of the scholarship(s) and the University Scholarship Selection Committee shall administer the application and selection process in the spirit of and under the criteria given in these guidelines.

Section II

ELIGIBILITY

1. All applicants must be graduates of (or about to graduate from) a fully accredited public or private high school in Highlands County, Florida.
2. All applicants, or if a minor, the parents or guardian of the student, must have been a resident of Highlands County for at least one year prior to the effective date of the scholarship year. (For example, for a scholarship to be awarded for the academic year beginning August 2001, the applicant must have been a resident of Highlands County since August 2000).
3. An applicant who has or will be graduated from South Florida Community College with an AA degree and who also has satisfied requirement number 1 is eligible.
4. Any Highlands County high school graduate who is currently enrolled full time at FSU (*including current Haywood O. Taylor Scholarship awardees*) who maintain a 2.50 cumulative GPA is eligible except that:
 - a. A high school recipient shall be limited to four years eligibility.
 - b. A community college recipient shall be limited to two years eligibility.
 - c. In any case eligibility will be limited to undergraduate studies only.
(The term “full time student” shall be defined by FSU)

Section III **SELECTION AND ADMINISTRATION**

To insure that the selection of a scholarship recipient(s) is unbiased, the scholarship selection will be administered through FSU. Applications will be received by The Club’s scholarship chairman and forwarded to the University Scholarship Selection Committee who will be responsible for the selection process. The Foundation will administer the management of funds. This selection process will be based on the guidelines as determined by The Club’s Board of Directors.

Section IV **GUIDELINES**

1. The applicant must meet all eligibility requirements as set forth in Section II.
2. The applicant shall show financial need. The applicant does not necessarily have to be the most needy of all applicants who have applied, however, the primary emphasis should be based on need.
3. The applicant must show academic potential. A minimum 2.50 cumulative GPA and is required and shall be confirmed with the appropriate school officials or by transcript.
4. The applicant must show active community involvement through past partici-

pation in athletics, the arts, civic, religious, community service or other similar activities.

5. *The applicant must intend to enroll or currently be enrolled at FSU.*

6. All applicants (*except current scholarship awardees*) shall furnish at least one letter of recommendation from a recent instructor, and one letter of recommendation from someone who is well acquainted with, but not related to, the applicant.

7. Should the selection be tied between two candidates, where all of the foregone criteria are equally met, it is the expressed desire of the Board of Directors that they be notified by the University Scholarship Committee and be offered the opportunity to advise the University Scholarship Committee of their preference based on local knowledge of extenuating circumstances or parental participation in and contributions to the The Club's efforts.

(Guidelines 2 through 5 will be established by completing the attached application.)

Section V
FINAL SELECTION

Final selection is contingent upon an applicant's acceptance for admission to FSU. FSU shall determine if the student can reasonably expect to meet all other admission requirements.

It is the desire of the Club that they be notified of the selected scholarship recipient(s) no later than the *April 1st* so that the presentation(s) may be made at the annual spring membership event.

All of the foregoing procedures are subject to change by a majority vote of The Club's Board of Directors and timely notice to the Foundation.

John Elder, President

Lisa Stephenson, Vice President

Jackie Fauls, Secretary

Susan Whitehead, Treasurer

Franklin D. Fite, Interim President
Florida State University Foundation

Susan Whitehead, Scholarship Chairman
3721 Creekside Dr.
Sebring, FL 33875
863-471-0541

Highlands Seminole Club
Haywood O. Taylor Endowed Scholarship
339 CR 29 • Lake Placid, FL 33852
863-465-1265